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| O:   |    |            | ACTION | INFO   | DATE     | INITIAL             |
|------|----|------------|--------|--------|----------|---------------------|
|      | 1  | DCI        |        |        |          |                     |
|      | 2  | DDCI       |        |        |          |                     |
|      | 3  | EXDIR      |        |        |          |                     |
|      | 4  | D/ICS      |        |        |          |                     |
|      | 5  | DDI        |        |        |          |                     |
|      | 6  | DDA        |        |        |          |                     |
|      | 7  | DDO        |        |        |          |                     |
|      | 8  | DDS&T      |        |        |          |                     |
|      | 9  | Chm/NIC    |        |        |          |                     |
|      | 10 | GC         |        |        |          |                     |
|      | 11 | IG         |        | •      |          |                     |
|      | 12 | Compt      |        |        |          |                     |
|      | 13 | D/OCA      |        |        |          |                     |
|      | 14 | D/PAO      |        |        |          |                     |
|      | 15 | D/PERS     |        |        |          |                     |
|      | 16 | D/Ex Staff |        |        |          |                     |
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Washington, D.C. 20230

THE SECRETARY OF COMMERCE

MAR 02 1988

**Executive Registry** 

88-0919X

Honorable William Webster Director Central Intelligence Agency Washington, D.C. 20505

Dear Bill:

I enclose a copy of the  $\underline{1988}$  U.S. INDUSTRIAL OUTLOOK. This 650-page book of industry reviews and forecasts is produced by the Commerce Department's International Trade Administration to provide an industry-by-industry overview of the current economy and prospects for the future.

The forecasts suggest that 1988 will be the sixth consecutive year of rising shipments by U.S. manufacturing industries. On a constant dollar or "real" basis, the forecasts call for 2.4 percent growth in the median value of manufacturing industry shipments in 1988.

I hope you will find the fresh data and analyses in this volume to be useful. I would welcome any comments you have on the INDUSTRIAL OUTLOOK.

Sincerely,

Secretary of Commerce



Washington, D.C. 20230

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Honorable William Webster Director Central Intelligence Agency Washington, D.C. 20505

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